220.26

Annual Budget City of Kingsley, Kentucky
Ordinance No. 2, Series No. 2026

An ordinance adopting the City of Kingsley, Kentucky, Annual Budget for the fiscal year July 1,2026 through June 30, 2027, estimating revenues and appropriate reserve funds for the operation of the City government.

Whereas, an Annual Budget has been prepared and delivered to the City Commission, and
Whereas the City Commission has reviewed such budget proposal and made necessary modifications.

Now therefore be it ordained by the City of Kingsley, Kentucky that:

Section 1. The Annual Budget for the Fiscal Year beginning July 1, 2026 and ending June 30, 2027, is hereby adopted as follows:

General Fund:

	Estimated General Fund Balance year end 6/30/2026	$328,036
Estimated Revenues:	Property Taxes	$132,000
	Insurance Premium Tax	$46,000
	Interest Income	$10,500
	Annual Rental Registration	$4,500
	Misc./Grants,	$4,500
	Telecommunication Tax	$2,433
	Total Estimated General Fund Revenues (2026-27)	$199,933
	Total Estimated General Funds Available (2026-27)	$527,969
Estimated Expenditures:	Intergovernmental	$53,930
	General & Administrative	$26,150
	Public Service	$77,682
	Community Services	$11,680
	Utilities	$10,000
	Bond Insurance	$10,491
	Total Estimated Expenses From General Fund	$189,933
	Transfer to Reserves	$10,000
	Estimated Expenses and Retained to General Fund	$199,933
	Total Estimated General Fund Balance year end 6/30/2027	$338,036

Road Fund:

	Estimated Road Fund Balance year end 6/30/2026	$13,678
Estimated Revenues:	Total Estimated MRA Grant (2026-27)	$6,400
	Total Estimated MRA Interest (2026-27)	$30
	Total Estimated MRA Revenue (2026-27)	$6,430
	Total Estimated MRA Funds Available (2026-27)	$20,108

Estimated Expenditures:	Total Estimated Road Maintenance	$10,000
	Total Estimated Sign repair or replacement	$2,500
	Total Estimated MRA Expenses	$12,500
	Total Estimated MRA Fund Balance year end 6/30/2027	$7,608

Section 2. This ordinance shall be effective upon passage and publication.

1st reading: May 7, 2026

2nd reading: June 4, 2026

Thomas Schlindwein, Mayor,
City of Kingsley

Jeannie Younger, City Clerk
City of Kingsley

Commission Members:

	YES	NO
Les Goldring	✓	
Jamie Klein ABSENT		
Dary Picken	✓	
Andrew Looney	✓	
Tom Schlindwein	✓	

4/30/2026