

220.24

Annual Budget City of Kingsley, Kentucky
Ordinance No. 2, Series No. 2025

An ordinance adopting the City of Kingsley, Kentucky, Annual Budget for the fiscal year July 1, 2025 through June 30, 2026, estimating revenues and appropriate reserve funds for the operation of the City government.

Whereas, an Annual Budget has been prepared and delivered to the City Commission, and
Whereas the City Commission has reviewed such budget proposal and made necessary modifications.

Now therefore be it ordained by the City of Kingsley, Kentucky that:

Section 1. The Annual Budget for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026, is hereby adopted as follows:

General Fund:

Estimated General Fund Balance year end 6/30/2025				\$303,000
Estimated Revenues:	Property Taxes			\$131,000
	Insurance Premium Tax			\$40,000
	Interest Income			\$10,000
	Annual Rental Registration			\$4,500
	Misc./Grants,			\$4,000
	Telecommunication Tax			\$2,433
	Total Estimated General Fund Revenues (2025-26)			\$191,933
Total Estimated General Funds Required for 2025-26				\$191,933
Estimated Expenditures:	Intergovernmental			\$53,005
	General & Administrative			\$31,347
	Public Service			\$77,944
	Community Services			\$9,346
	Utilities			\$9,800
	Bond Insurance			\$10,491
	Total Estimated Expenses From General Fund			\$191,933
Total Estimated General Fund Balance year end 6/30/2026				\$303,000


Road Fund:

Estimated Road Fund Balance year end 6/30/2025				\$16,000
Estimated Revenues:	Total Estimated MRA Grant (2025-26)			\$9,300
	Total Estimated MRA Interest (2025-26)			\$52
	Total Estimated MRA Revenue (2025-26)			\$9,352
	Total Estimated MRA Funds Available (2025-26)			\$25,352
Estimated Expenditures:	Total Estimated Road Maintenance			\$10,000
	Total Estimated Sign repair or replacement			\$500
	Total Estimated Snow & Ice discount payment			\$926
	Total Estimated MRA Expenses			\$11,426
	Total Estimated MRA Fund Balance year end 6/30/2026			\$13,926

Section 2. This ordinance shall be effective upon passage and publication.

1st reading: May 1, 2025

2nd reading: June 5, 2025


Andrew Looney
Thomas Schlindwein, Mayor,
City of Kingsley


Jeannie Younger, City Clerk
City of Kingsley

Commission Members:

	YES	NO
Les Goldring	X	
Jamie Klein	X	
Dary Picken	X	
Andrew Looney	X	
Tom Schlindwein		

Albany

4/27/202