

# Annual Budget City of Kingsley, Kentucky Ordinance No 4, Series No. 2024

An ordinance adopting the City of Kingsley, Kentucky, Annual Budget for the fiscal year July 1, 2024 through June 30, 2025, estimating revenues and appropriate reserve funds for the operation of the City government.

Whereas, an Annual Budget has been prepared and delivered to the City Commission, and  
Whereas the City Commission has reviewed such budget proposal and made necessary modifications.

Now therefore be it ordained by the City of Kingsley, Kentucky that:

Section 1. The Annual Budget for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025, is hereby adopted as follows:

**General Fund:**

Estimated General Fund Balance year end 6/30/2024			\$309,153	
<b>Estimated Revenues:</b>	Property Taxes	Approximately 3.2% increase from 2023	\$131,000	
	Insurance Premium Tax		\$43,000	
	Interest Income		\$10,000	
	Annual Rental Registration		\$5,000	
	Misc./Grants,		\$4,000	
	Telecommunication Tax		\$2,433	
	Total Estimated General Fund Revenues (2024-2025)			\$195,433
	Total Estimated additional requirements for Capital Improvements (2024-25)			\$22,144
Total Estimated General Funds Required for 2024-2025			\$217,577	
<b>Estimated Expenditures:</b>	Intergovernmental		\$49,760	
	General & Administrative		\$22,932	
	Public Service		\$76,420	
	Community Services		\$48,274	
	Utilities		\$9,700	
	Bond Insurance		\$10,491	
	Total Estimated Expenses From General Fund			\$217,577
Total Estimated General Fund Balance year end 6/30/2025			\$287,009	

**Road Fund:**

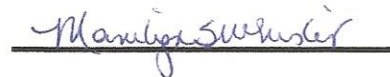
Estimated Road Fund Balance year end 6/30/2023			\$20,344
<b>Estimated Revenues:</b>	Total Estimated MRA Grant (2024-25)		\$8,000
	Total Estimated MRA Interest (2024-25)		\$30
	Total Estimated MRA Revenue (2024-2025)		\$8,030
	Total Estimated MRA Funds Available (2024-25)		\$28,374
<b>Estimated Expenditures:</b>	Total Estimated Road Maintenance		\$15,000
	Total Estimated Sign repair or replacement		\$500
	Total Estimated Snow & Ice discount payment		\$926
	Total Estimated MRA Expenses		\$16,426
	Total Estimated MRA Fund Balance year end 6/30/2025		\$11,948

Section 2. This ordinance shall be effective upon passage and publication.

1st reading: May 2, 2024

2nd reading: June 6, 2024

  
Thomas Schlindwein, Mayor,  
City of Kingsley

  
Marilyn Whisler, City Clerk,  
City of Kingsley

**Commission Members:**

	YES	NO
Les Goldring	✓	
Jamie Klein	✓	
Ron Peron	ABSENT	
Andrew Looney	✓	
Tom Schlindwein	✓	