

Ordinance No.2, Series 2021  
Annual Budget, City of Kingsley, Kentucky

An Ordinance adopting the City of Kingsley, Kentucky, Annual Budget for the Fiscal Year July 1, 2021, through June 30,2022, estimating revenues and appropriate reserve funds for the operation of the City government.

Whereas, an Annual Budget has been prepared and delivered to the City Commission, and Whereas the City Commission has reviewed such budget proposal and made necessary modifications.

Now therefore be it ordained by the City of Kingsley, Kentucky that:

Section 1. The Annual Budget for the Fiscal Year beginning July 1, 2021, and ending June 30,2022 is hereby adopted as follows:


	<b>BUDGET 7/1/21- 6/30/22</b>	
	<b>General</b>	<b>Road Aid Fund</b>
<b>Estimated Beginning Fund Balance</b>		
Carried Forward	210,688	16,606
Federal Covid Relief Fund	50,000	
<b>Estimated General Revenue</b>		
Property Taxes	121,000	
Interest Income	1,412	
Right of Way/Easement/Street Cut Permits	*	
Insurance Premium Fee Tax	36,000	
Telecommunication Tax	2,404	
Miscellaneous/Grants	4,288	
Delinquent Taxes	*	
Fixed Rate Business Fee	*	
Municipal Road Aid	*	7,408
MRA Interest		4
<b>Total Estimated General Revenue</b>	<b>\$ 165,104</b>	<b>\$ 24,018</b>
<b>Estimated Operating Expenses</b>		
Public Safety	52,054	
Public Services	52,281	
Community Services	1,950	
General Governmental & Administrative Services	32,437	
MRA Expenses		19,326
<b>Total Expenses</b>	<b>\$ 138,722</b>	<b>\$19,326</b>
<b>Unappropriated</b>	<b>\$ 26,382</b>	<b>\$ 4,692</b>

Section 2. This ordinance shall be effective upon passage and publication.

First Reading - June 3,2021

Second reading - June 14,2021

 Rebecca Beld, Mayor, City of Kingsley

 Marilyn Whisler, City Clerk, City of Kingsley

Commission Members      Yes      No

*G. Burch*  
*L. Ferguson*  
*S. Rosenik*  
*A. Royalty*