

Ordinance No.2, Series 2020
Annual Budget, City of Kingsley, Kentucky

An Ordinance adopting the City of Kingsley, Kentucky, Annual Budget for the Fiscal Year July 1, 2020 through June 30, 2021, estimating revenues and appropriate reserve funds for the operation of the City government.

Whereas, an Annual Budget has been prepared and delivered to the City Commission, and
Whereas the City Commission has reviewed such budget proposal and made necessary modifications.

Now therefore be it ordained by the City of Kingsley, Kentucky that:


Section 1. The Annual Budget for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021 is hereby adopted as follows:

| | BUDGET 7/1/20- 6/30/21 | |
|---|-------------------------------|----------------------|
| Estimated Beginning Fund Balance Carried Forward | General | Road Aid Fund |
| | 345,524 | 9,754 |
| Estimated General Revenue | | |
| Property Taxes | 124,015 | |
| Interest Income | 2,500 | |
| Right of Way/Easement/Street Cut Permits | * | |
| Insurance Premium Fee Tax | 38,000 | |
| Telecommunication Tax | 2,375 | |
| Miscellaneous/Grants | 4,500 | |
| Delinquent Taxes | * | |
| Fixed Rate Business Fee | * | |
| Municipal Road Aid | | 8,000 |
| MRA Interest | | 2 |
| Total Estimated General Revenue | \$ 171,390 | \$ 17,756 |
| Estimated Operating Expenses | | |
| Public Safety | 41,296 | |
| Public Services | 62,811 | |
| Community Services | 39,200 | |
| General Governmental & Administrative Services | 28,083 | |
| MRA Expenses | | 926 |
| Total Expenses | \$ 171,390 | \$ 926 |
| Surplus | 0 | \$16,830.00 |

Section 2. This ordinance shall be effective upon passage and publication.

First Reading - May 7, 2020

Second reading - June 4, 2020



Rebecca Beld, Mayor, City of Kingsley



Marilyn Whisler, City Clerk, City of Kingsley

| Commission Members | Yes | No |
|--------------------|-----|----|
| George Burns | X | |
| Lesa Ferguson | X | |
| Aliki Russ | X | |
| Stephanie Rosenik | X | |